

PSC NEWSMissouri Public Service Commission

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FOR IMMEDIATE RELEASE

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PSC APPROVES TERRITORIAL AGREEMENT BETWEEN TWO ELECTRIC COOPERATIVES

JEFFERSON CITY--The Missouri Public Service Commission has approved an electric territorial agreement between Gascosage Electric Cooperative and Three Rivers Electric Cooperative which designates the exclusive service areas of each supplier for new customers in 10 Missouri counties. The agreement will displace competition between the two electric service suppliers in those 10 counties (Camden, Franklin, Cole, Maries, Gasconade, Miller, Moniteau, Osage, Phelps and Pulaski) in Missouri.

The Commission found that the two electric cooperatives are able to adequately and safely serve the customers in their respective areas; that the overall effect of the proposed territorial agreement would not be harmful to ratepayers; and that the agreement would promote efficiency and safety. In addition, the agreement meets all statutory and regulatory requirements; it is not detrimental to the public interest; and will avoid future duplication of facilities.

No current customers of Gascosage Electric Cooperative or Three Rivers Electric Cooperative will change suppliers under the agreement.

The Commission's decision will take effect March 2, 2005.

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Case No. EO-2005-0122